

March 30, 2021

The Board of Directors of New Community Credit Union have today announced that merger discussions with TCU Financial Group Credit Union have been suspended.

Although early stage financial analysis supported a more in-depth review, the decision was made not to proceed to business case at this time. This decision was made from respect for the magnitude of the process and ensuring adequate resources for a proper cultural analysis and the need to capture the potential of a successful transition of the two organizations.

Future discussions have not been ruled out at this time. For questions please contact either:

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